

July 31, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: KSK Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 9687
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
June 30, 2025	6,095	10.0	845	358.0	876	325.5	642	335.7
June 30, 2024	5,543	8.3	184	(49.3)	205	(46.1)	147	(46.2)

Note: Comprehensive income For the three months ended June 30, 2025: ¥695 million [289.1%]
 For the three months ended June 30, 2024: ¥178 million [(46.6)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	106.10	103.85
June 30, 2024	24.65	23.95

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	21,978	16,668	75.0
March 31, 2025	22,944	16,719	72.0

Reference: Equity
 As of June 30, 2025: ¥16,475 million
 As of March 31, 2025: ¥16,525 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	124.00	124.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	163.00	163.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	25,400	7.6	2,620	8.3	2,700	7.7	1,970	5.9	325.48

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	7,636,368 shares
As of March 31, 2025	7,636,368 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	1,583,448 shares
As of March 31, 2025	1,585,418 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	6,051,527 shares
Three months ended June 30, 2024	5,977,830 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Not applicable

* Proper use of earnings forecasts, and other special matters
(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	5,323	5,943
Notes and accounts receivable - trade, and contract assets	5,403	4,629
Securities	3,502	3,101
Raw materials and supplies	0	0
Other	290	263
Allowance for doubtful accounts	(0)	(0)
Total current assets	14,520	13,937
Non-current assets		
Property, plant and equipment	764	747
Intangible assets	88	85
Investments and other assets		
Investment securities	6,002	5,668
Other	1,567	1,539
Total investments and other assets	7,570	7,207
Total non-current assets	8,424	8,040
Total assets	22,944	21,978
Liabilities		
Current liabilities		
Accounts payable - trade	263	208
Income taxes payable	527	253
Provision for bonuses	1,985	897
Other	1,403	1,898
Total current liabilities	4,180	3,258
Non-current liabilities		
Retirement benefit liability	1,746	1,753
Asset retirement obligations	113	114
Other	184	183
Total non-current liabilities	2,044	2,051
Total liabilities	6,224	5,309
Net assets		
Shareholders' equity		
Share capital	1,448	1,448
Capital surplus	1,763	1,766
Retained earnings	14,205	14,097
Treasury shares	(1,112)	(1,111)
Total shareholders' equity	16,305	16,201
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	410	455
Remeasurements of defined benefit plans	(190)	(181)
Total accumulated other comprehensive income	219	273
Share acquisition rights	193	193
Total net assets	16,719	16,668
Total liabilities and net assets	22,944	21,978

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	5,543	6,095
Cost of sales	4,486	4,453
Gross profit	1,056	1,641
Selling, general and administrative expenses	871	796
Operating profit	184	845
Non-operating income		
Interest income	13	18
Dividend income	6	12
Other	1	0
Total non-operating income	21	30
Ordinary profit	205	876
Extraordinary losses		
Loss on retirement of non-current assets	1	0
Total extraordinary losses	1	0
Profit before income taxes	204	876
Income taxes	57	234
Profit	147	642
Profit attributable to owners of parent	147	642

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	147	642
Other comprehensive income		
Valuation difference on available-for-sale securities	62	44
Remeasurements of defined benefit plans, net of tax	(30)	8
Total other comprehensive income	31	53
Comprehensive income	178	695
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	178	695

(Notes on segment information, etc.)

Segment Information

I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)

1. Information on the amount of sales and profit by reporting segment

(in millions of yen)

	SystemCore Business	ITSolution Business	Network Service Business	Total
Sales				
Revenues from external customers	995	1,263	3,283	5,543
Transactions with other segments	-	1	2	3
Total	995	1,265	3,285	5,546
Segment Profit	212	272	570	1,056

2. The difference between the total amount of profit in the reporting segment and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(in millions of yen)

benefit	amount of money
Total Reporting Segments	1,056
Inter-segment transaction elimination	-
Company-wide expenses (Note)	871
Operating Income in Quarterly Consolidated Statements of Income	184

Note: Company-wide expenses are mainly expenses related to administrative departments, such as the General Affairs and Accounting Divisions, which are not attributable to the Reporting segment.

II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)

1. Information on the amount of sales and profit by reporting segment

(in millions of yen)

	SystemCore Business	ITSolution Business	Network Service Business	Total
Sales				
Revenues from external customers	1,084	1,381	3,629	6,095
Transactions with other segments	-	1	2	3
Total	1,084	1,382	3,631	6,098
Segment Profit	296	397	947	1,641

2. The difference between the total amount of profit in the reporting segment and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(in millions of yen)

benefit	amount of money
Total Reporting Segments	1,641
Inter-segment transaction elimination	-
Company-wide expenses (Note)	796
Operating Income in Quarterly Consolidated Statements of Income	845

Note: Company-wide expenses are mainly expenses related to administrative departments, such as the General Affairs and Accounting Divisions, which are not attributable to the Reporting segment.